GBMCRE GBM FONDO DE CRECIMIENTO, S.A. DE C.V. S.I.R.V.
CARTERA DE VALORES AL 31 agosto, 2016

Tipo Valor	Emisora	Serie	Calif. Bursatilidad	Cant. Títulos	Valor Razonable	Participación Porcentual
DISPONIBILIDADES						
DISPONIBILIDADES RESTRINGIDAS O DADAS EN GARANTÍA						
10	BONOS	161013	mxA-1+	886,193	8,917,595.29	0.15
TOTAL DISPONIBLES						0.15
TÍTULOS PARA NEGOCIAR						
INVERSIÓN EN INSTRUMENTOS DE PATRIMONIO NETO						
EMPRESAS MATERIALES						
TYGP	CPO	CPO	ALTB	8,324	989,087.60	0.02
1	ALFEK	A	ALTB	1,915,787	62,334,998.68	1.05
1	CEMEX	CPO	ALTB	16,879,097	283,947,545.29	4.94
1	CYDSASA	A	BA JD	11,212,676	271,499,424.00	4.58
1	GCC	*	BA JD	778,000	9,424,000.00	0.16
1	GMEXICO	B	ALTB	1,000,000	37,000,000.00	0.62
1	MEXCHEM	*	ALTB	6,924,622	287,279,132.60	4.83
1	MFRISCO	A-1	MEDB	2,824,061	41,080,087.55	0.69
1	PLASTEC	*	ALTB	7,591	3,289,442.13	0.06
1	POCHTEC	B	BA JB	867,005	8,479,650.05	0.14
1	SIDERA	A	MEDB	2,260,492	138,635,974.36	2.33
EMPRESAS INDUSTRIALES						
1	AEROMEX	*	MEDB	1,799,324	67,986,453.98	1.14
1	AGUA	*	MEDB	8,422,204	284,835,695.92	4.95
1	ALFA	A	ALTB	7,361,648	230,092,158.20	3.85
1	ASTEL	*	MEDB	1,215,000	32,805,000.00	0.55
1	GINE	B	MINB	199,955	2,104,208.53	0.04
1	GISSA	A	MEDB	11,894,160	394,093,290.10	6.62
1	IDEAL	*	ALTB	1,000,000	27,000,000.00	0.45
1	KUO	B	BA JB	16,392,143	387,178,766.77	6.51
1	PASA	B	MINB	2,309,450	51,961,920.00	0.87
1	PINFRA	L	MEDB	2,028,894	369,684,775.76	6.21
1	TRUCK	*	MINB	900,000	1,970,000.00	0.03
EMPRESAS DE SERVICIOS Y BIENES DE CONSUMO NO BÁSICO						
1	GSANBOR	B-1	MEDB	3,266,879	117,260,213.08	1.97
1	HOTEL	*	MEDB	4,895,827	43,342,493.21	0.73
1	NEMAK	A	ALTB	3,711,366	78,760,462.88	1.32
1	RASSINI	A	MEDB	2,815,797	123,937,522.91	2.08
1	TELEVISA	CPO	MEDB	1,964,341	173,261,416.47	2.91
EMPRESAS DE PRODUCTOS DE CONSUMO FRECUENTE						
1	BACHOCO	B	ALTB	1,240,832	102,348,730.70	1.74
1	CEMEX	CPO	ALTB	14,741,000	2,948,200.00	0.05
1	CULTIBA	B	MEDB	12,445,577	272,662,173.32	4.57
1	KOF	L	ALTB	1,076,890	150,818,644.00	2.53
1	LACOMER	UBC	MEDB	2,215,422	34,418,424.64	0.58
1	MINSA	B	MINB	3,353,605	46,952,412.31	0.79
1	WALMEX	*	ALTB	8,288,621	393,779,029.32	6.66
EMPRESAS DE SALUD						
1	FRAGUA	B	BA JB	769,837	163,314,797.38	2.78
1	MEDICA	B	BA JB	1,491,255	63,921,693.85	1.07
EMPRESAS DE SERVICIOS FINANCIEROS						
1	GFNORTE	O	BA JB	1,410,032	8,245,319.04	0.09
1	GFINBUR	O	ALTB	5,276,779	174,358,316.40	2.96
EMPRESAS DE SERVICIOS DE TELECOMUNICACIONES						
1	AMX	L	ALTB	21,273,920	352,144,339.20	5.92
1	ASTEL	CPO	MEDB	6,160,067	31,371,139.03	0.53
1	MEXICO	B	MEDB	1,963,802	35,348,436.00	0.59
TOTAL INVERSIÓN EN INSTRUMENTOS DE PATRIMONIO NETO					5,820,648,784.32	97.82
INVERSIÓN EN TÍTULOS DE DEUDA						
VALORES GUBERNAMENTALES						
10	BONOS	161013	mxA-1+	613,917	6,107,530.71	0.10
PAPEL PRIVADO						
AAA	GBM	0343087		14,454,000	14,455,743.00	0.24
TOTAL INVERSIÓN EN TÍTULOS DE DEUDA					20,563,273.71	0.35
TOTAL DE VALORES PARA NEGOCIAR					5,841,212,058.01	98.18
OPERACIONES DE REPORTO						
REPORTADO						
55	BPA182	190103	mxAAA	423,541	42,723,930.17	0.72
TOTAL OPERACIONES DE REPORTO					42,723,930.17	0.72
OPERACIONES DE PRÉSTAMO DE VALORES						
PRESTAMISTA						
1	AEROMEX	*	MEDB	831,700	31,429,843.00	0.53
1	AEROMEX	*	MEDB	28,100	1,061,686.00	0.02
1	ALFA	A	ALTB	75,000	2,394,200.00	0.04
1	ALFA	A	ALTB	25,000	798,000.00	0.01
1	ALFA	A	ALTB	25,000	764,750.00	0.01
1	ALFA	A	ALTB	50,000	1,529,500.00	0.03
1	ALFA	A	ALTB	100,000	3,059,000.00	0.05
1	ALFA	A	ALTB	14,741	450,607.19	0.01
1	ASTEL	CPO	MEDB	16,255	92,092.00	0.00
1	CEMEX	CPO	ALTB	5,058	78,721.52	0.00
1	CEMEX	CPO	ALTB	3,450	52,939.05	0.00
1	CEMEX	CPO	ALTB	7,900	121,446.00	0.00
1	CEMEX	CPO	ALTB	7,900	121,446.00	0.00
1	CEMEX	CPO	ALTB	60	934.20	0.00
1	CEMEX	CPO	ALTB	1,000	15,570.00	0.00
1	CEMEX	CPO	ALTB	6,600	102,762.00	0.00
1	CEMEX	CPO	ALTB	1,000	15,570.00	0.00
1	CEMEX	CPO	ALTB	3,750	58,387.50	0.00
1	CEMEX	CPO	ALTB	60,000	934,200.00	0.02
1	CEMEX	CPO	ALTB	15,000	233,550.00	0.00
1	CEMEX	CPO	ALTB	750	11,677.50	0.00
1	CEMEX	CPO	ALTB	20,000	311,400.00	0.01
1	CEMEX	CPO	ALTB	10,000	155,700.00	0.00
1	CEMEX	CPO	ALTB	20,000	311,400.00	0.01
1	CEMEX	CPO	ALTB	1,000	15,570.00	0.00
1	CEMEX	CPO	ALTB	4,500	70,065.00	0.00
1	CEMEX	CPO	ALTB	930	14,480.10	0.00
1	CEMEX	CPO	ALTB	15,000	233,550.00	0.00
1	CEMEX	CPO	ALTB	750	11,677.50	0.00
1	CEMEX	CPO	ALTB	1,360	21,169.20	0.00
1	CEMEX	CPO	ALTB	2,000	31,140.00	0.00
1	CEMEX	CPO	ALTB	7,800	121,446.00	0.00
1	CEMEX	CPO	ALTB	10,000	155,700.00	0.00
1	CEMEX	CPO	ALTB	20,000	311,400.00	0.01
1	CEMEX	CPO	ALTB	1,300	20,241.00	0.00
1	CEMEX	CPO	ALTB	1,300	20,241.00	0.00
1	CEMEX	CPO	ALTB	2,500	38,925.00	0.00
1	CEMEX	CPO	ALTB	10,000	155,700.00	0.00
1	CEMEX	CPO	ALTB	100	1,556.14	0.00
1	CEMEX	CPO	ALTB	10,000	155,700.00	0.00
1	CEMEX	CPO	ALTB	2,750	42,817.50	0.00
1	CEMEX	CPO	ALTB	40,000	622,800.00	0.01
1	CEMEX	CPO	ALTB	10,000	155,700.00	0.00
1	CEMEX	CPO	ALTB	10,000	155,700.00	0.00
1	CEMEX	CPO	ALTB	50,000	778,500.00	0.01
1	CEMEX	CPO	ALTB	3,200	49,824.00	0.00
1	CEMEX	CPO	ALTB	10,000	155,700.00	0.00
1	CEMEX	CPO	ALTB	5,000	77,850.00	0.00
1	CEMEX	CPO	ALTB	6,000	93,420.00	0.00
1	CEMEX	CPO	ALTB	2,100	32,697.00	0.00
1	CEMEX	CPO	ALTB	2,200	35,012.00	0.00
1	CEMEX	CPO	ALTB	20,000	311,400.00	0.01
1	CEMEX	CPO	ALTB	1,000	15,570.00	0.00
1	CEMEX	CPO	ALTB	1,132	17,665.11	0.00
1	CEMEX	CPO	ALTB	12,177	189,596.88	0.00
1	CEMEX	CPO	ALTB	750	10,899.00	0.00
1	CEMEX	CPO	ALTB	8,000	124,560.00	0.00
1	CEMEX	CPO	ALTB	16,000	249,120.00	0.00
1	GFNBUR	O	ALTB	4,837	224,253.43	0.00
1	GFNBUR	O	ALTB	7,797	355,741.65	0.00
1	GMEXICO	B	MEDB	2,000	37,000.00	0.00
1	GSANBOR	B-1	MEDB	2,000	68,810.00	0.00
1	KOF	L	ALTB	23,000	3,221,150.00	0.05
1	KOF	L	ALTB	2,048	286,822.23	0.00
1	KOF	L	ALTB	3,714	520,145.70	0.01
1	MEXCHEM	*	ALTB	5,898	244,692.00	0.00
1	MFRISCO	A-1	MEDB	75,191	1,091,279.55	0.02
TOTAL OPERACIONES DE PRÉSTAMO DE VALORES					56,268,882.09	0.95
OPERACIONES CON DERIVADOS						
FUTUROS						
FI	IPC	SF16		4	5,360.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		6	8,040.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		2	2,680.00	0.00
FI	IPC	SF16		2	2,680.00	0.00
FI	IPC	SF16		7	9,380.00	0.00
FI	IPC	SF16		7	9,380.00	0.00
FI	IPC	SF16		7	9,380.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		2	2,680.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		3	4,020.00	0.00
FI	IPC	SF16		2	2,680.00	0.00
FI	IPC	SF16		2	2,680.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		2	2,680.00	0.00
FI	IPC	SF16		5	6,700.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		2	2,680.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		7	9,380.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		10	13,400.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		2	2,680.00	0.00
FI	IPC	SF16		4	5,360.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		4	5,360.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		2	2,680.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		4	5,360.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		2	2,680.00	0.00
FI	IPC	SF16		3	4,020.00	0.00
FI	IPC	SF16		2	2,680.00	0.00
FI	IPC	SF16		2	2,680.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		6	8,040.00	0.00
FI	IPC	SF16		3	4,020.00	0.00
FI	IPC	SF16		3	4,020.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		4	5,360.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		1	1,340.00	0.00
FI	IPC	SF16		2	2,680.00	0.00
FI	IPC	SF16		1	1,340